

PSP Reconciliation

Automated Settlement File Processing from any Payment Service Provider

Customers today expect multiple payment options from the organizations they purchase goods or services from, enabling them to choose the payment channel that is the best fit for their needs. Payment Service Providers (PSP) contribute to a customer-friendly buyer journey, but processing settlement files from Payment Service Providers can result in significant additional workload for the accounts

receivable teams of the seller. Our new and agile service for PSP reconciliation bridges the gap between PSP settlement retrieval and cash allocation. The service empowers your organization to eliminate manual steps in the reconciliation of PSP settlement files and enables straight through processing.

Making PSP Settlement File Processing Work

Our cloud-based service PSP Reconciliation addresses all challenges finance professionals face in the retrieval, processing, and reconciliation of settlement files from payment service providers:

- Processing daily settlement files provided by online Payment Service Providers (PSP) in their own specific format
- Complying with PSP-specific reconciliation rules to avoid chargebacks and cancellations
- Manual retrieval of PSP information from PSP-specific clunky payment portals

Why PSP Reconciliation by Serrala?



Apply Cash Faster

Consolidating settlement files from all payment service providers into one processable format for faster payment matching and more working capital.



Save Time & Eliminate Errors

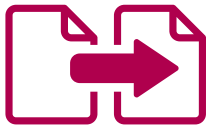
Speed up the cycling time and eliminate manual errors by automating the complex and highly manual process of retrieving, converting, and reconciling PSP settlement files.



Improve Customer Experience

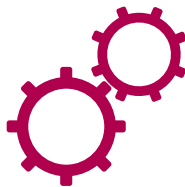
PSP Reconciliation enables you to offer your customers multiple payment options, making it easier for them to conduct business with you, directly translating in more sales.

PSP Reconciliation – How it Works



Retrieval

PSP Reconciliation optimizes the retrieval and processing of PSP settlement information, either via files or API, and seamlessly imports the data into the ERP system.



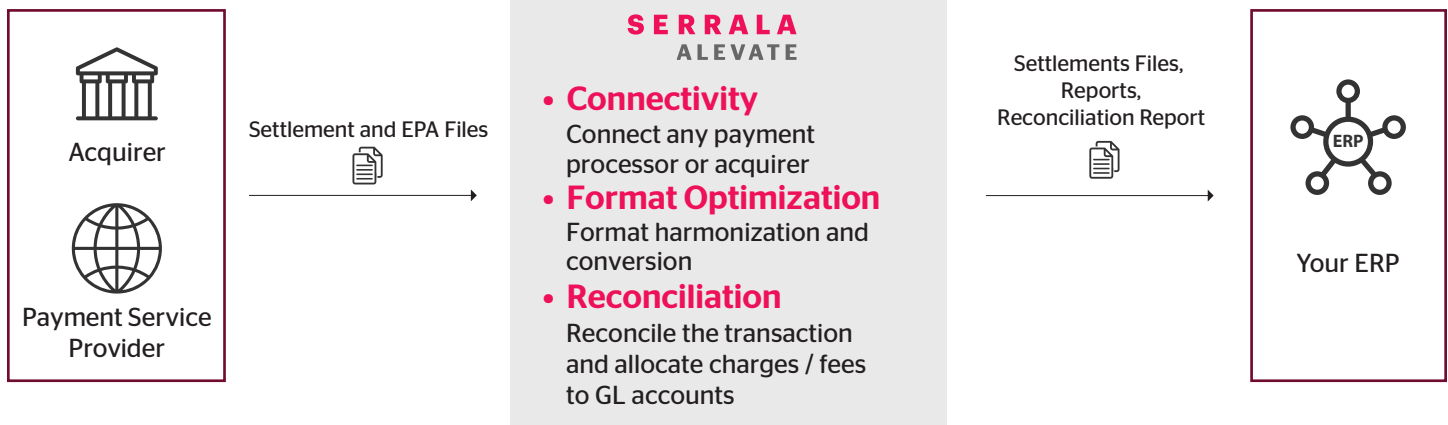
Format Conversion & Optimization

Settlement data from PSPs delivered in different formats are converted and optimized into one standardized structured XML meta format: CAMT.54.



Reconciliation & Matching

Structured information is instantly made available in the cash application systems for reconciliation of performed sales, orders or outstanding balances, while also delivering more visibility into the KPIs for internal use, billing, and troubleshooting.



Integrate as many Payment Service Providers into your sales channels as you want – without any additional back-office workload. The cloud-based service is agile, easily adjustable, and scalable to the needs of your business.

Interested? Contact us for more information. contact@serrala.com

About Serrala

Serrala is a global B2B fintech software company creating more secure global payments capabilities for every enterprise. The company provides unparalleled end-to-end services from inbound to outbound payments as well as the management of related data and documents to its customers. Serrala supports over 2,500 companies worldwide with advanced technology, intelligent automation and personalized consulting.

With offices in North America, Europe, Asia and the Middle East and over 700 employees, we are proud to be a trusted solution provider to customers of all sizes and in all industries.

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